

# CONNECTICUT

## *In The Ranks*

## Connecticut On Top

According to a report published by the Ewing Marion Kauffman Foundation Connecticut is ranked 5th in innovation and advancing toward a new economy.

## Business Environment

- **EDUCATION:** The state ranks 3rd in share of adult population with advanced degrees and 5th in number of Ph.D. scientists and engineers per 1,000 workers. (Source: U.S. Census Bureau, American FactFinder, 2009, National Science Foundation, Science & Engineering Indicators, 2010, 50 state average)
- **INGENUITY:** Connecticut ranks 8th in number of patents issued per one million population. (Source: U.S. Patent Office, State Science & Technology Institute, 2009)
- **PRODUCTIVITY:** Workers in the state are highly productive with Connecticut ranking 4th in the U.S. for gross state product per capita. (Source: U.S. Bureau of Economic Analysis, 2009)
- **TECHNOLOGY:** The state ranks 9th in Technology in the 10th Annual Beacon Hill State Competitiveness Report, which takes into account research funding, number of patents issued, proportion of scientists and engineers in the labor force, and importance of high-tech companies. Connecticut also ranks 9th in The Milken Institute's 2010 State Technology & Science Index, a nationwide benchmark for states to assess science and technology capabilities, and ecosystems for converting those capabilities into companies and high-paying jobs.
- **GLOBALIZATION:** Connecticut ranks 3rd in foreign direct investment. FDI refers to significant investments by foreign companies in new facilities in the U.S. that employ workers in economic-base activities. (Source: 2010 State New Economy Index)

### Connecticut: Home to Fortune 500 Companies

1. General Electric, Fairfield
2. United Technologies, Hartford
3. Aetna, Hartford
4. Hartford Financial Services, Hartford
5. Xerox, Norwalk
6. Praxair, Danbury
7. Stanley Black & Decker, New Britain
8. Pitney Bowes, Stamford
9. Emcor Group, Norwalk
10. Northeast Utilities of Hartford

\* CT's Top 10, Ranked by Total Revenues

- **INCOME:** Connecticut residents earn the highest per capita personal income in the nation. (Source: U.S. Bureau of Economic Analysis, 2009)

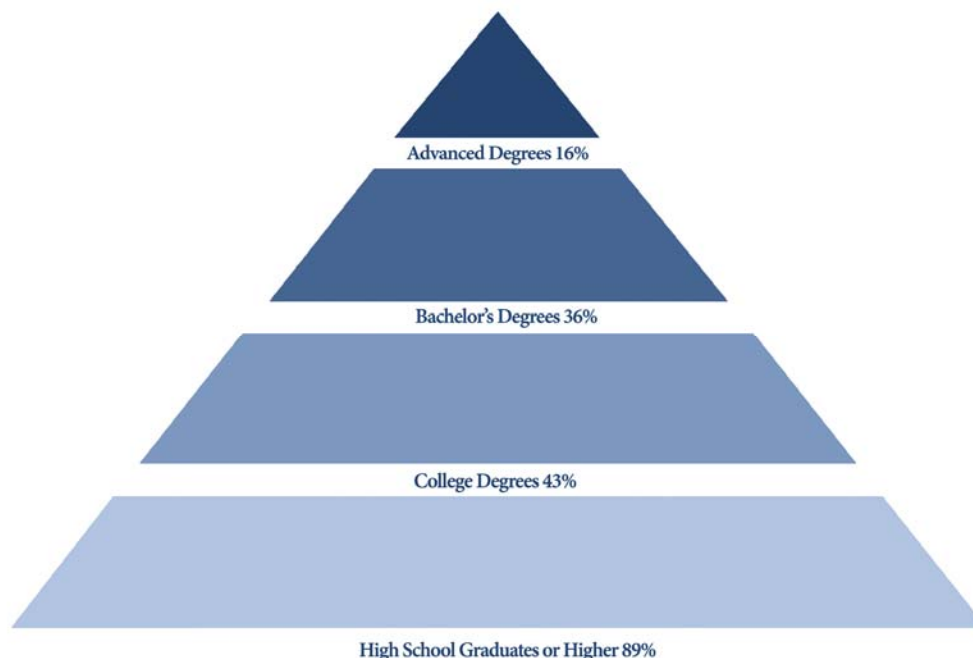
# Quality of Life

- Connecticut's poverty level is well below the national average at 4th, and the state is the 11th safest state in the country. (Source: 2009 Census American Community Survey)
- Connecticut ranks 1st in a 2010 well-being study based on official government data on health, education and income. (Source: American Human Development Project , 2010)
- Connecticut ranks 9th in providing quality care to children. (Source: Securing a Healthy Future: The Commonwealth Fund State Scorecard of Child Health System Performance, 2011)
- Connecticut residents are healthy, ranking 4th in a recent study. (Source: United Health Foundation's America's Health Rankings®-2010)
- Connecticut's cost of living is competitive—comparing favorably to other premier business locations with home prices roughly half as much as those in the New York City area. (Source: The Council for Community and Economic Research, 2010)

# Workforce Development

- Connecticut is home to Yale University, the 3rd best college in the nation (Source: U.S. News & World Report's Best Colleges, 2011)
- The Hartford metropolitan area was ranked 10th for being an easy and affordable commute (Source: Kiplinger magazine's 2011 10 Best Cities for Commuters)
- An educated workforce is critical to increasing productivity and fostering innovation, and Connecticut ranks 4th in workforce education (Source: 2010 State New Economy Index)

## Connecticut is Home to an Educated Workforce



Source: U.S. Census Bureau, American Community Survey 2009

Last updated: August, 2011

\* Data Compiled by:  
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